DECISION MEMORANDUM

TO: **COMMISSIONER KJELLANDER**

> **COMMISSIONER RAPER** COMMISSIONER ANDERSON **COMMISSION SECRETARY**

COMMISSION STAFF

LEGAL

FROM: **ERICK SHANER**

DEPUTY ATTORNEY GENERAL

DATE: **JUNE 17, 2021**

SUBJECT: IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION FOR

> AUTHORITY TO INCREASE ITS RATES FOR ELECTRIC SERVICE TO RECOVER COSTS ASSOCIATED WITH THE JIM BRIDGER POWER

PLANT; CASE NO. IPC-E-21-17.

On June 3, 2021, Idaho Power Company ("Company") applied to the Commission for authorization to accelerate the depreciation schedule for the Jim Bridger Power Plant ("Bridger") to allow the plant to be fully depreciated and recovered by December 31, 2030. The Company also asked to establish a balancing account and the necessary regulatory accounting to track the incremental costs and benefits associated with the Company's cessation of participation in coalfired operations at Bridger. Lastly, the Company asked to adjust customer rates to recover the associated incremental annual levelized revenue requirement of \$30,825,729 with an effective date of December 1, 2021, which equates to an overall increase of 2.53 percent.

STAFF RECOMMENDATION

Staff recommends the Commission issue a Notice of Application and Notice of Intervention Deadline establishing a 21-day intervention period.

COMMISSION DECISION

Does the Commission wish to issue a Notice of Application and Notice of Intervention Deadline establishing a 21-day intervention period?

Deputy Attorney General